

(AMENDMENT TO BOND RESOLUTION IN REGARD TO WOMENS PURCHA SE OF SOUTH HILTON PROPERTY)

WHEREAS the Quarterly County Court of Weakley County, Tennessee, did adopt on the 6th day of April, 1959, a resolution entitled "A RESOLUTION providing for the issuance of \$300,000 ELECTRIC REVENUE BONDS, SERIES 1958, of Weakley County, Tennessee, providing for the security and payment of such bonds, and entering into certain covenants and agreements in that connection" and

WHEREAS it now appears expedient that said resolution be amended to effect certain changes necessary at this time:

NOW, THEREFORE, Be It Resolved by the Quarterly County Court of Weakley County, Tennessee, as follows:

Section 1. That the second paragraph of Section 2 of said resolution be amended by striking out said paragraph and substituting therefor the following:

"The five bonds of the numbers specified in the preamble hereto as being the bonds issued for the purpose of refunding outstanding bonds shall bear interest at the rate of three per cent (3%) per annum, and the remaining two hundred ninety-five (295) bonds shall bear interest at such rate or rates not greater than five per cent (5%) per annum as may be determined at the time the bonds are sold, which interest shall be payable on June 1, 1959, and semi-annually thereafter on the first days of December and June of each year until the payment of principal."

Section 2. That Section 9 of said resolution be amended by striking out said section in its entirety and substituting therefor the following:

"Section 9. That the bonds herein authorized shall be issued in series as may be determined by this Court; that the first series shall be designated Series of 1958 A; shall be in the amount of \$200,000, \$195,000 of which shall be sold pursuant to sealed bids as provided by law, and shall be numbered and become due and payable as follows:

<u>BOND NUMBERS</u>	<u>AMOUNT</u>	<u>MATURITY</u>
1 to 12, incl.	\$12,000	December 1, 1961
18 to 29, incl.	12,000	December 1, 1962
35 to 47, incl.	13,000	December 1, 1963
53 to 65, "	13,000	December 1, 1964
71 to 84, "	14,000	December 1, 1965
90 to 103, "	14,000	December 1, 1966
110 to 122, "	13,000	December 1, 1967
131 to 144, "	14,000	December 1, 1968
153 to 161, " & 167 ✓	10,000	December 1, 1969
176 to 190, "	15,000	December 1, 1970
199 to 214, "	16,000	December 1, 1971
223 to 238, "	16,000	December 1, 1972
248 to 263, "	16,000	December 1, 1973
274 to 290, "	17,000	December 1, 1974

The Weakley County Electric Board is authorized to receive and open bids received pursuant to the proper notice of sale and to award the bonds to the bidder whose bid results in the lowest interest cost to the county computed as stipulated in said notice ~~and~~ sale, and the interest rates specified insuch bid shall be the rates to be borne by the bonds."

Section 3. That all other resolutions and orders, or parts thereof, in conflict with the provisions of this resolution, are, to the extent of such conflict, hereby repealed and that this resolution shall be in immediate effect from and after its adoption.

Motion by Esq. D. Z. Grooms, seconded by Esq. A. M. Miles, that the ~~above~~ foregoing resolution be adopted. Upon roll being called the following voted:

AYES: Dalton Glover, Claude Simpson, George Stover, Homer Brundige, J. F. Killebrew, Buford Fugua, W. B. Emms, I. G. Hatler, Horace McWhorter, Clovis Riley, Carey Foster, George Newberry, E. T. Brann, Lewis, Garner, R. Y. Bushart, E. L. Mayo, C. R. Castlelaw, M. M. Roberts, W. E. Hornbeak, Bill Dudley, George Heern, Will Young, Russell Denning, Paul Rushing, Carlos Bridges, A. A. McGuire, Hillman Westbrook, Robert Kennedy, Steve Nunn, D. Z. Grooms, J. T. Black, C.R. Reams, Frank Parrish, U.M. Fuller, A. M. Miles, N. L. Walker, Harry Ryan, Neal Tillman, James Grisson, Vernon Dunn, E. L. Lemonds, Jack Jolley, Biggs Danner and Browlow Eaves.

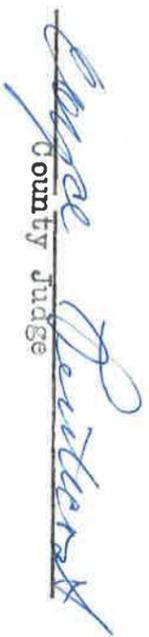
NAYES: None

ABSENT: W. M. Stow, Ernest Edwards, Thomas Akin, Richard Pearson, Winton Scarborough, Hulon Capps, J. D. Taylor, T. H. Wilson, Darius N anney.

THEREUPON, the Judge declared such resolution adopted.

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Motion was duly made and second that the Court adjourn. Carried by voice vote.

  
County Judge

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