

RESOLUTION providing for an election on the question of issuance of not exceeding \$1,500,000.00 Industrial Building Revenue Bonds of Weakley County, Tennessee, under the provisions of Sections 5-715 and 6-1701 to 6-1716, inclusive, of the Tennessee Code Annotated, as amended.

WHEREAS, Weakley County Tennessee, has authority under Sections 5-715 and 6-1701 to 6-1716, inclusive, of the Tennessee Code Annotated, as amended, to issue bonds for industrial building purposes; and

WHEREAS, the Quarterly County Court of Weakley County, Tennessee, considers it is in the public interest to hold an election in and for said County on the question of the issuance of its bonds in an amount not to exceed \$1,500,000.00 under the provisions of said Code sections.

NOW, THEREFORE, BE IT RESOLVED by the Quarterly County Court of Weakley County, Tennessee, as follows:

Section 1. That an election be called and held in and for Weakley County, Tennessee, at the time/the next county wide election to determine the wishes of the qualified voters of said county on the question of the issuance of its bonds in an amount not to exceed \$1,500,000.00 under the provisions of Sections 5-715 and 6-1701 to 6-1716, inclusive, of the Tennessee Code Annotated, as amended, the proceeds of said bonds to be used for the construction, acquisition, reconstruction, improvement, betterment, or extension of an industrial building within said county, including the acquisition of a site on which same will be situated.

Section 2. That said bonds, if approved by a three-fourths majority of the qualified voters of the county voting at an election as hereinafter set out, shall be issued in accordance with the provisions of said Code sections, which Code sections provide that the bonds shall be payable solely from rentals received from leasing the building to an industry, and the county shall not be liable for any tax levy to pay said bonds and interest.

*Weakley Co. Tenn.*